

**NOTICE TO TAXPAYERS REGARDING DETERMINATION
TO ISSUE BONDS OF THE TOWN OF EATON, INDIANA**

The taxpayers of the Town of Eaton, Indiana (the "Town") are hereby given notice that the Council of the Town determined, at its meeting held June 11, 2019, to issue general obligation bonds in an amount not to exceed \$259,000 (the "Bonds"). The proceeds of the Bonds will be used to finance repair and/or replacement of existing asbestos cement water lines that are deteriorating as a result of ground disturbances associated with the ongoing sewer project; replacement of AC lines prior to excavation and other equipment and maintenance items as determined by the Town (collectively, the "Project"). The proceeds of the Bonds will also be used to pay preliminary expenses related to such Project and all related and incidental expenses incurred in connection therewith, and to pay the costs of selling and issuing the Bonds.

The proposed Bonds will have a final maturity no later than ten years after issuance of the Bonds and will bear interest at a rate or rates not exceeding 5.00% per annum, the exact rate or rates to be determined by bidding. The Bonds will be payable from *ad valorem* property taxes levied and collected on all taxable property within the Town.

Dated this 14th day of June, 2019.

TOWN OF EATON, INDIANA